

06-29-07 > Prospection Acquires the Assets of Inspect-It 1st Franchising Corporation

CLEVELAND, OH, June 29, 2007 – ProSpection, LLC, a Cleveland-based property inspection franchise and subsidiary of Merrymeeting, Inc. (MMI) has acquired the assets of Inspect-It 1st Franchising Corporation, a Phoenix-based property inspection franchise. Collectively the combined operations will have approximately 78 franchised offices nationwide.

“ProSpection’s merger with Inspect-It 1st allows us to leverage our capital and operating infrastructure, and combine our respective strengths, to provide increased value to our franchisees and expand the brand nationwide,” stated Kylene Golubski, Vice President of Business Development for ProSpection.

“Merrymeeting and ProSpection have a strong management team and I’m confident in their ability to support Inspect-It 1st’s franchisees and take the franchise to the next level,” stated Tadd Olson, Inspect-It 1st’s CEO. Mr. Olson will work closely with MMI’s management team for the next several months during the transition in ownership.

Initially, franchisees will be operating under both ProSpection and Inspect-It 1st brand names. Long term, the ProSpection brand will be phased out as franchisees transition to the Inspect-It 1st brand. Effective immediately, all new franchised sales will operate under the Inspect-It 1st trademarks.

Merrymeeting, Inc. is an investment firm specializing in the acquisition and development of franchised brands. MMI currently operates five franchise systems with more than 1,400 franchised units in over 32 countries. To learn more, please visit www.merrymtg.com, www.pro-spection.com, or www.inspectit1st.com.

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